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GEEA Partners with Junior Achievement, Lithuania

In May 2023, GEEA faculty conducted a four-day Economics and Financial Literacy Workshop in Vilnius, Lithuania for 30 Lithuanian high school teachers. The workshop was conducted in partnership with Junior Achievement Lithuania. In the past decade, in partnership with JA-Estonia and JA-Latvia, GEEA has conducted multiple teacher workshops. U.S. high school teachers on a GEEA Study Tour to the Baltics in 2019 also participated in workshops in Vilnius and Riga.



GEEA activity-based lessons provide engaging ways to teach economics and personal finance.

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GEEA conducted two U.S. Educator Study Tours in 2023 (Peru and Canada). Combined, the two trips involved 26 educators from 13 states (AZ, CA, CO, GA, MI, MN, NE, NJ, OH, OR, TX, WA and WI).



After a scenic train ride through the Sacred Valley of the Incas to Aguas Calientes, the Study Tour team tours Machu Picchu, a UNESCO World Heritage Site.

In mid-June 2023, GEEA led a Study Tour of U.S. teachers to Peru. For the sixth time, Claudia Sicoli, Director of the Center for Economic Education at the Peruvian University of Applied Sciences (UPC) in Lima, managed the in-country activities for the Peru Study Tour. GEEA and UPC provided financial support, which substantially reduced the cost to participants. The tour included an interesting presentation from Marco Vega, an economist at the Central Bank of Peru, along with many school visits. Once again this year, we included a four-day trip into the Amazon Rainforest, where we stayed at an eco-lodge and visited the school in the Ese Eja Native Community of Infierno.

High school economics teacher Holly Jones described this experience writing, *"I appreciate the generosity of spirit extended by the people who shared this bucket-list experience with me, for not laughing when I shed tears of joy and awe on so many different occasions while my soul was singing."* High school AP Economics teacher Mike Weathers

said, *"It was by far the best professional development I have ever attended a wide range of experiences at an amazingly low price"*

GEEA Study Tours provide an ideal vehicle for fostering international understanding by promoting education through international exchange. GEEA is currently considering educator study tours to the Baltics, Peru and Canada in 2024.

Watch the GEEA website for dates and application information.



U.S. teachers observe a lesson on inflation at Cesar Valejo School outside of Lima.

GEEA ... Making a World of Difference!

The U.S. Educator Study Tour to Ottawa in June 2023 included a visit to the House of Commons, the Royal Canadian Mint, the Bank of Canada Museum, the residence of the Governor General, and Invest Ottawa. This Study Tour was a joint effort by the Georgia Council on Economic Education and GEEA.

Study Tour participants enjoy a visit to the Canadian Parliament building in Ottawa.



GEEA — a Global Reach

GEEA's influence spans the globe with past and present activities on four continents — Asia, Africa, South America and Europe.

GEEA's financial literacy project with USAID funding (*YouthWin through Economic Participation*) was completed in late 2020. During this four-year project, GEEA developed a financial literacy curriculum, conducted a training of trainers workshop, and completed a monitoring and evaluation component, which are described in "Improving Financial Literacy of the Poor and Vulnerable in Indonesia: An Empirical Analysis," and "Financial Life Skills Training and Labor Market Outcomes in Indonesia" both published open-access in the *International Review of Economics Education*.



The "Web of Interdependence" activity helps children see how people in many types of work depend on others in the economy.

Making Economics FUNDamental in South Africa and Zimbabwe

GEEA continues to support an after-school program that introduces children in grades 5, 6 and 7 to basic economic concepts and learning how the decisions they make now will impact their future.

"The goal," says Joanne Dempsey, curriculum developer for The Economics and Entrepreneurship Education Program

(TEEEP), "is to help children recognize that the knowledge and skills they are learning today are the keys to opening better opportunities for their future."

The most recent project involves GEEA support to the YMCA in Zimbabwe. Pasca Ndlovu, who coordinated the TEEP program in South Africa for two years, has taken the program to her homeland, Zimbabwe. GEEA is partnering with the Bulawayo YWCA, providing a grant to support the initial training of volunteers who will implement the program in the rural area they serve. They hope to also work with an NGO to start a gardening program (much needed in that rural area), and help the young people learn to sell their produce.

A Word from the GEEA President



GEEA is now in its eleventh year operating as an independent 501(c)3 nonprofit organization. Our mission is to promote high-quality, activity-based economic and financial literacy education worldwide through curriculum development, teacher/trainer education, educator exchange, and assessment. Since our inception, we have conducted over two dozen workshops reaching more than 1,100 teachers and trainers in 12 countries who have then impacted countless numbers of students. In addition, we have conducted eleven Study Tours with over 80 educator participants from 17 different U.S. states. GEEA's contributions were summarized well by past Study Tour participant Jaisha Bruce who wrote, "I will be sure to explain to my students that many of the things that we take for granted in the American system of governance are essential to the maintenance of a thriving market economy, and that they must work to ensure that these institutions are protected and preserved."

GEEA depends on private and foundation contributions that we then use to stimulate matching contributions from our partner country organizations. In this way, we multiply the power of each donated dollar. A very small portion of the donations received to date has been used to support administrative expenses, with almost all donations supporting teacher education programs. Thank you for considering a donation to our effort to promote economic and financial literacy education and valuable international exchange among educators.

John Brock, GEEA President

GEEA ACTIVITIES in FY 2023:

Teacher/Trainer Workshop

Vilnius, Lithuania. May 2023

- ◇ funded by Junior Achievement-Lithuania, the Baltic American Freedom Foundation, and GEEA.

Teacher Study Tours

Peru: U.S. Educator Study Tour to Lima, Cusco, Sacred Valley, Machu Picchu, and the Amazon Rainforest, June 2023.

Canada: U.S. Educator Study Tour to Toronto, Canada, June 2023.

Cooperative GEEA Activities Ongoing/in Process

- **GEEA and the South African YMCA**
◇ Entrepreneurship after-school program for middle grades.
- **GEEA and Zimbabwe**
◇ Entrepreneurship after-school program for middle grades.

Watch the GEEA Website for Planned 2024 Activities:

- **GEEA, the Estonian Association of Teachers of Economics, J.A.-Estonia, J.A.-Latvia, & J.A.-Lithuania**
◇ U.S. Teacher Study Tour to the Baltics, currently targeting late May—early June 2024.
- **GEEA & Center for Economic Education at the Peruvian University of Applied Sciences (UPC).**
◇ U.S. Teacher Study Tour to Peru, late June 2024.
- **GEEA & Georgia Council for Economic Education**
◇ U.S. Teacher Study Tour to Canada, June 2024 (Tentative)

FY2023 GEEA Financial Year-End Report*

STATEMENT OF ACTIVITIES

Income

Program income	\$ 33,300.00
Grants	10,000.00
Personal Contributions	<u>3,211.00</u>
Total FY19 income	\$46,511.00

Expenses

General Expenses

Fees and subscriptions	\$ 911.00
Audit/consultant	1,440.20
Other Expenses	<u>705.39</u>
Total General Expenses	3,056.59

Program Expenses

GEEA Programs—grants/scholarships	3,000.00
GEEA Study Tours	<u>15,153.76</u>
Total Program Expenses	\$18,153.76

Total FY23 Expenses **\$21,210.35**

Net Income FY23 **\$25,300.65**

STATEMENT OF FINANCIAL POSITION

Cash Balance	\$45,633.77
Net Revenue	<u>25,300.65</u>
Cash Balance June 30, 2023	\$70,412.05

Become a GEEA Associate! Donate to the *Global Economic Education Alliance* — click on the DONATE button at the GEEA website, or mail a check to GEEA, PO Box 1619, Atlanta, Georgia 30301-1619.

GEEA co-hosts September 23rd breakfast for international guests at the 2023 Council for Economic Education conference in Ft. Lauderdale, FL.

K-12 Teacher international travel opportunities session with GEEA (9:15—10:00 AM in Salon H;J).



... Making a World of Difference!